

# 2023 PRICING FOREX



Standard Bank **IT CAN BE™**

## Our 2023 annual pricing review

Are you looking forward to expanding into new markets and moving your business forward in 2023? Let's help you make it happen with Standard Bank's Forex solutions.

Through our Forex solutions, you can strengthen your position and handle the risks associated with international trade.

We have a significant presence in African and international markets, and our experienced sales team can advise you on foreign exchange risk arising from market volatility.

In addition, the team will help you to structure international banking solutions around your specific business needs, allowing you to manage your exports and imports and improve your cash flow.

## Transactional fees

International Banking	2022 (incl. VAT)	2023 (incl. VAT)
<b>Modular fee (account management)</b>		
Account management only	R204	R204
Account management and Fund transfer	R320	R320
<b>Customer Foreign Currency Accounts (CFC)</b>		
<b>2022 (incl. VAT)</b>		
Account Management Fee (Billed in currency equivalent)	R211	R211
<b>2023 (incl. VAT)</b>		
<b>Inter Account Transfers</b>		
Transfer between CFC accounts (Electronic)	R45	R45
Transfer between CFC accounts (Manual)	R117	R117
<b>International Banking system originated</b>		
Flat fee for manual intervention due to client errors	R112	R112

Telegraphic Transfers	2022 (incl. VAT)	2023 (incl. VAT)
<b>Inward Telegraphic Transfers</b>		
TT Local payments	-	-
Electronic Channel	0.429% Min: R153 Max: R555	0.429% Min: R153 Max: R555
Electronic Channel - Pension	R 40	R 40
Physical Channel	0.554% Min: R185 Max: R791	0.554% Min: R185 Max: R791
Physical Channel - Pension	R48	R48
<b>Outward Telegraphic Transfers</b>		
RTGS Local Payment - Electronic Channel	R 90	R 90
RTGS Local Payment - Physical Channel	R 110	R 110
Electronic Channel	0.45% Min: R165 Max: R650	0.48% R175 R700
Physical Channel	0.63% Min: R210 Max: R898	0.67% R223 R950
Communication Fee	R122	R122
Unpaid / Returned / Not straight-through-processing compliant - inward	R86	R86
Unpaid / Returned / Not straight-through-processing compliant	Charges passed on from foreign bank	Charges passed on from foreign bank
<b>Swift Pricing</b>		
MT 900 and MT 910	R10	R 10
Swift MT 940 and MT 942 per page	R10	R 10

### International Trade – (\*VAT will be charged where it locally applies)

Local & Foreign Outward Guarantees (indicative rates may change, based on client risk rating, market environment and current credit policies) (All prices are VAT inclusive and charged quarterly in advance)

Product	Ad valorem	Minimum Fee 2023 (charged per quarter in advance)
Performance Guarantee Tenor 1 - commission per annum	Risk based %	R796
Performance Guarantee Tenor 2 - commission per annum	Risk based %	R796
Performance Guarantee Tenor 3 - commission per annum	Risk based %	R796
Performance Guarantee Tenor 4 - commission per annum	Risk based %	R796
Performance Guarantee Tenor 5 - commission per annum	Risk based %	R796

<b>Product</b>	<b>Ad valorem</b>	<b>Minimum Fee 2023 (charged per quarter in advance)</b>
Financial Guarantee Tenor 1 - commission per annum	Risk based %	R796
Financial Guarantee Tenor 2 - commission per annum	Risk based %	R796
Financial Guarantee Tenor 3 - commission per annum	Risk based %	R796
Financial Guarantee Tenor 4 - commission per annum	Risk based %	R796
Financial Guarantee Tenor 5 - commission per annum	Risk based %	R796
Performance - Tenor 1 to Tenor 5 (Cash Cover)	0.44% (p.a)	R2 190 Ad valorem 0.44% (p.a)
Financial Guarantee - Tenor 1 to Tenor 5 (Cash Cover)	0.88% (p.a)	R2 190 Ad valorem 0.88% (p.a)
<b>Charges for other services</b>		
Once-Off Establishment Fee	N/A	R873
Letter of Intent / Undertaking	N/A	R1 500
<b>Documentary Trade Products (indicative rates may change based on client risk rating, market environment and current credit policies) (All pricing is VAT inclusive)</b>		
<b>Import Documentary Credit - Charged quarterly in advance</b>		
Sight	Risk based %	On application
Usance	Risk based %	On application
Cash Covered	Risk based %	0.050% Min: R1 136
<b>Charges for other services</b>		
Discrepancy fee (USD)	N/A	USD144
Payments per drawing	N/A	R148
<b>Export Documentary Credits</b>		
Negotiation fees	0.37%	R556 Ad valorem 0.37%
Advising fee	N/A	R488
Service on document checking and payment tracking	0.05%	0.05%
Preliminary check of documents	N/A	R222
Assignment of proceeds	N/A	R1 131
Confirmation/re-confirmation fee (Subject to bank and country risk indicators) (Applies to extension and increase of LC value)	Risk based %	On application
<b>Documentary Collections / Foreign Bills for Collection</b>		
Import / Export Documentary Collection - Handling fee	0.39%	R354 Ad valorem 0.39%
Import / Export Collection - Avalisation (Subject to Bank and country risk indicators)	Risk based %	R804

**Secondary Charges (Applicable for both Corporates and Financial Institutions)****(\*Note: Fees may be charged in foreign currency equivalent of the minimum ZAR fee below)**

Amendment/Cancellation fee	N/A	R700
Advise Through - Advising fee	N/A	USD160
Courier Fees	N/A	R516
SWIFT Fees	N/A	R122

Other Secondary Account Charges	Current rate (incl. VAT)	New rate (incl. VAT)
<b>Bills of Entry Follow-up / forms</b>		
First Letter	Waived	Waived
Second Letter	R55.48	R55.48
Third Letter	R67.59	R67.59
Fourth Letter & Final Letter	R72.63	R72.63
<b>Bills of Lading/ Airway Bills</b>		
Documents Endorsed over to Client	R348.03	R348.03
<b>Enquiry Related Issue</b>		
Metro File - Normal retrieval	R128.11	R 128.11
Metro File - Urgent retrieval	R348.03	R348.03
Other Enquiries	R80.70	R80.70

Supply Chain Finance (Working Capital Finance)	New rate (incl. VAT)
Financing fee applicable	On Application
Payment fee – Cross Border	R250
Payment fee – Domestic	R110

Travelwallet Fees (Business only)		
Transaction		
Card activation fee <sup>1</sup> (fee is not charged on reloading value on card)	R135	–
Loading value fee	2.10%	R90
Cash out fee (redemption of value from card)	2.10%	R90
Cash out fee if credited to Standard Bank Transactional account	Free	–
Currency conversion fee <sup>2</sup>	2.77%	–

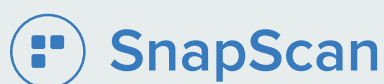
Other transactions	USD	GBP	EUR	AUD	ZAR
International Mastercard® and Cirrus ATM withdrawal <sup>1,3</sup>	\$3.30	£3.30	€2.20	\$4.80	–
International Mastercard® and Cirrus ATM balance enquiry	\$1.30	£1.30	\$1.80	\$1.80	–
Mastercard® point of sale (POS) fee <sup>3</sup>	Free	Free	Free	Free	–
Emergency cash advances <sup>4</sup>	\$2	£28	€18	\$42	–
Lost card replacement in South Africa <sup>4</sup>	\$130	£130	€130	\$130	–
Lost card replacement outside South Africa <sup>4</sup> Emergency Card replacement fee	\$150	£150	€150	\$150	–
SMS balance enquiry outside South Africa	\$0.90	£0.65	€0.60	\$1	–
SMS update	Free	Free	Free	Free	–
Limits					
Minimum load and reload values	\$100	£100	€75	\$150	R120
Maximum load and reload values (may not exceed exchange control travel allowance)	\$20 000	£15 000	€15 000	\$20 000	–
Daily ATM withdrawal limit (other bank's ATM, may have lower limits)	£2 100	£2 100	€1 500	\$3 750	–
Daily POS purchase limit	\$7 500	\$7 500	\$5 000	\$7 000	–
Maximum number of daily POS transactions	12	12	12	12	–

<sup>1</sup>International banks may charge an additional fee. <sup>2</sup>Charged if you draw money or use the card in a different currency than originally loaded on the card <sup>3</sup>Excluding currency conversion fee. <sup>4</sup>Deducted from the remaining card balance.

## Value Added Services

When you don't have cash or card on hand or simply need to take extra precaution when paying for items, use any of our other value-added products to pay online or instore quickly and easily.

### SnapScan



An innovative app that lets you pay for goods with your smartphone. Simply download Snapscan, link your Standard Bank Card and pay in one easy and safe snap of the QR code.

### Tap to Pay™



Stay safe and use your Mastercard® contactless card from Standard Bank to pay for items worth R500 or less without swiping or entering your pin.

### Masterpass



The digital wallet that enables you make online payments from one secure location. Masterpass works on your smartphone, laptop, or desktop device.

### Instant Money



Receive, store, spend and send money from your cellphone without the need for a bank account.

## Contact us

### General customer enquiries:

South Africa: **0860 123 101**  
International: **+27 11 299 4701**  
Internet: **www.standardbank.co.za**

Or visit your nearest branch to speak to your business banker.

Cellphone Banking: **\*120\*2345#**

Contact UCount Rewards:  
**0860 UCOUNT (82 68 68)**  
**businessenquiries@UCount.co.za**

### Lost or stolen cards:

South Africa: **0800 020 600**  
International: **+27 11 299 4114**

### Fraud:

South Africa: **0800 222 050**  
International: **+27 11 641 6114**

**\*Fees effective from 1 January 2023 (including VAT).**

### Disclaimer

Our products and services, and the terms under which they are offered, may change. We will inform you within a reasonable time of these changes. It is in your interest to read your contract carefully. If you have any questions or need more information, please contact your branch. Standard Bank subscribes to the Code of Banking Practice. Please ask your branch for details.



Standard Bank supports the Ombudsman for  
Banking Services Sharecall number  
0860 800 900

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